

Authorization Agreement (ACH)

For Automatic Deposits, Preauthorized Payments and On Demand Transactions

Account Name

Joint Account Name

Account Number

New Customer

Update Existing Customer

Payment Type

On Demand: TO my Bank Account FROM my Bank Account

Automatic:

Automatic distribution FROM my Brokerage or IRA Account \$ amount to be disbursed

Automatic deposit TO my Brokerage or IRA Account \$ amount to be deposited

Automatic distribution FROM my Brokerage Account for:

Cash Balance	Dividends	Interest	Capital Gains
Money Market Balance	Money Market Interest	Return of Capital	Return of Principal
Liquidations	Principal	Partnership Distribution	Dividends for assets held away
Credit Interest	Maturities		

Frequency

One Time Only	Daily	Weekly	Biweekly	Semimonthly	Bimonthly
Monthly	Monthly on last business day	Quarterly	Semiannually	Annually	

Start Date:

Bank Account Information

Bank Account Name

Bank Name 9 Digit Routing Number

Branch City State Zip

Please indicate your bank account type and account number in the space provided (please choose only one option).

Checking Account Number OR Savings Account Number

(A preprinted voided bank check or a preprinted savings account deposit slip is required.)

Customer Acknowledgement

I hereby authorize the bank named above to accept automatic deposits to or withdrawals from my account by INTL FCStone Financial Inc., and to cause my account to be automatically credited or debited in the amount of such deposits or withdrawals by INTL FCStone Financial Inc.. I agree that INTL FCStone Financial Inc. is not responsible for the correctness of any such deposit or withdrawal. I understand that this authorization may be cancelled by either party at any time. My cancellation will become effective when INTL FCStone Financial Inc. receives my written notice of cancellation, and has had a reasonable period of time to act on it. Until that time, any automatic deposits to or withdrawals from my account by INTL FCStone Financial Inc. will be authorized by this Authorization Agreement. I further understand that all automatic deposits and credits to or withdrawals and debits from my account under this authorization will be subject to all rules, regulations, and disclosure statements of INTL FCStone Financial Inc. and the Bank that govern accounts and preauthorized transfers to and from accounts.

I/we understand that all transfers executed using ACH transfers will be reflected on my account statements for which I/we accept complete responsibility to review and ensure the accuracy thereof and agree to hold INTL FCStone Financial Inc. and its affiliates harmless from any loss or claim which may be incurred by reason of a transfer of funds to or from the account indicated above. *The Joint Owner of either the account carried by INTL FCStone Financial Inc. and/or the bank account must sign.*

Customer Signature

Date

Joint Account Signature

Date

Principal Attestation of Authenticity

With my signature below, I represent that the following are true regarding these client instructions and the respective client Letter of Authorization (LOA):

- The client instructions as described in this LOA have been reviewed and approved and are in full compliance with our firm's policies and procedures.
- The firm has verbally confirmed via outbound phone call with the account holder(s) or those authorized to act on their behalf that the LOA instructions are authentic and the signature(s) on the instructions is their own.
- Our firm understands that it is fully responsible for any loss caused by fraudulent disbursement instructions presented to INTL FCStone Financial Inc. for approval.
- I warrant that I am an authorized signor of my firm and/or authorized to act on its behalf.

Qualified Principal's Signature

Print Name

Date

CASH MANAGEMENT ACH USER GUIDE

The Automated Clearing House (ACH) Network

The Automated Clearing House (ACH) is an electronic payment network used by individuals, corporations, business, financial institutions and government entities. ACH transactions include basic entry details such as the individual name, financial institution routing number, account number, amount and effective date for the transaction.

ACH Transactions

ACH lets your client transfer funds to and from their INTL FCStone Financial Inc. account and their bank checking or savings accounts. It can be used to pay for investment transactions, make deposits and transfer funds electronically. ACH transactions will usually settle in one business day as determined by the participating financial institution. Settlement is based upon the effective date and will be available as next day funds. An ACH will not be initiated for same day funds. (Fed Wire Transfers are same day funds)

ACH Process

1. The Client authorizes INTL FCStone Financial Inc. to initiate a transaction with their financial institution.
2. INTL FCStone Financial Inc. compiles the required information about the transaction for the Origination Depository Financial Institution (ODFI).
3. The ODFI receives the transaction information from INTL FCStone Financial Inc. and submits it to the ACH Operator.
4. The ACH Operator will process the transaction information from the submitting ODFI and route it to the Receiving Depository Financial Institutions (RDFI).
5. The RDFI receives the funds and posts the entries to their customer account on the settlement date.

Agreements

ACH transactions between an originator (ODFI) and a receiver (RDFI) must be authorized.

- All clients must complete an Authorization Agreement.
- A voided check must be submitted with the Authorization Agreement (Deposit Slips for Checking Accounts will not be accepted). **Checks or Deposit slips that cover the authorization agreement will not be processed.**
- The Name and Address on the voided check must match the Name and Address of record on the clients brokerage account in order to establish the ACH.
- **No Third Party ACH payments will be processed.**
- ACH Client Authorization Agreements should be e-mailed to Cash Management at CL-cashmanagement@intlfcstone.com.
- Please allow 1 to 2 business days from receipt of authorization agreement before initiating electronic transfers.
- Verbal authorization is required for On-Demand ACH transfers. The requester, on behalf of the client, may send an email to Cash Management CL-cashmanagement@intlfcstone.com to initiate the transfer. If multiple Authorization Agreements are setup for an account, please indicate the bank account for transfer.
- There are no fees charged for ACH transactions.
- All inquiries should be sent by e-mail to CL-cashmanagement@intlfcstone.com or by calling the Cash Management Help Line at 205.414.7297.